

STATE ECONOMY — STAMP DUTY REBATE

1287. Hon COLIN TINCKNELL to the minister representing the Treasurer:

- (1) Does the government acknowledge that the recently announced 75 per cent stamp duty rebate for off-the-plan apartments is not designed to help the residential construction industry as a whole, but only the big-budget apartment developers, due to the fact that no residential houses will be eligible for this rebate?
- (2) With nearly 3 000 apartments currently for sale and over 2 500 for rent in the greater Perth region, does the Treasurer feel this rebate will disadvantage those with apartments currently available?
- (3) What percentage of these multi-tiered development rebates are expected to go to regional Western Australia?

Hon STEPHEN DAWSON replied:

I thank the honourable member for notice of the question. The following answer has been provided to me by the Treasurer.

- (1) No, and neither does the construction industry. In a 23 October media statement, the Housing Industry Association said the policy —
 ... will mean a swift boost for building activity which will be great for local jobs and give industry the confidence to retain and train more workers ...
 “With more than 120,000 people employed in construction in WA, the positive impact of this initiative will be felt across the entire home building supply chain.”
- (2) No.
- (3) The percentage of multi-tiered developments in regional Western Australia will be determined by buyers and developers.